

Opportunity Investment Management Plc

Interim Financial Statements

For the six month period ended

30 June 2016

Company Number 3794223

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Directors

Mr. P.R. Zwart	Chief Executive Officer
Mr. A. van Raak	Non-executive director
Mr. W.J. Bouma	Non-executive director

Secretary and registered office

Taylor Wessing Secretaries Ltd, 5 New Street Square, London, EC4A 3TW, United Kingdom

Bankers

Berliner Effektenbank, Niederlassung der Quirin Bank AG, Kurfürstendamm 119,
10711 Berlin, Germany

Nordea Bank SA, 562 Rue de Neudorf, 2220 Luxemburg

Commerzbank AG Geschäftsraume, Friedrichstraße 62, 2.OG, 10117 Berlin

Legal Advisors

United Kingdom	DWF LLP, Scott Place 2, Hardman Street Manchester M3 3AA
Belgium	Stibbe, Central Plaza, Loksumstraat 25 Rue de Loxum, BE-1000, Brussels
Germany	Baker & McKenzie, Friedrichstraße 88/ Unter den Linden, 10117 Berlin
The Netherlands	DVDW Advocaten, Alexanderstraat 4-6 2514JL Den Haag

Opportunity Investment Management Plc

Corporate and Group information

for the six month period ended 30 June 2016

1.1 Corporate and Group information

Opportunity Investment Management Plc ('OIM Plc', 'the Group' or 'the Company') is listed on Euronext Brussels. On 31 July 2014 trading in the shares of the Company was suspended at the request of the Board, as the Board did not have sufficient access to the financial and other information of the Company. This suspension was lifted on 4 April 2016 when the Company complied with the requirements set out by the FSMA.

The Group's principal activities during 2015 relate to holding and managing its investments. In June 2014 its largest investment was realized by the sale of its holding of 95.9% in G. Fleischhauer Ingenieur-Büro GmbH & Co KG ('Fleischhauer'). The proceeds of this sale were for a large part, at the volition of the former directors of the Company, invested in Your Drinks AG ('Your Drinks'). The remainder of the proceeds is being used to cover the operating expenses of the company. Details of the cash held in Escrow are described further in the Business Review section.

The Company owns 35.6% of the issued share capital of Your Drinks, a German company with a trading facility on the "Berliner Freiverkehr".

The Company further owns 90.8% of the issued share capital of Out of Africa AG ('Out of Africa'), a currently non-trading company. Relating to this investment an exit-strategy through liquidation is being planned.

The German company Algo Vision Systems GmbH ('Algo Vison Systems' or 'AVS') is a 100% wholly owned subsidiary of the Company. AVS was a holding company of G. Fleischhauer Ingenieur-Büro GmbH & Co KG.

As at 30 June 2016 the consolidated financial statements comprise OIM Plc and the investments it controls: Algo Vision Systems and Out of Africa.

1.2 Strategy

The investments in Your Drinks are the only remaining activity of the Company since the sale of the Company's (only) profitable investment, namely its participation in Fleischhauer. As a result, there are no remaining commercial activities within the Company and its subsidiaries. The Group's strategy is therefore to continue:

- Finalising the liquidation Out of Africa AG;

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Corporate and Group information

for the six month period ended 30 June 2016

1.2. Strategy (continued)

- Finalising a strategy with respect to Your Drinks (sale of claims and interests and/or appointment independent auditor as well as resisting claims initiated against the Company by Your Drinks);
- Continuing with legal actions taken with respect to the decisions to sell the Company's and Algo Vision's participation and interest in the former Fleischhauer Group and the subsequent investment of around €10 million in Your Drinks;
- The liquidation of both the Company and Algo Vision within a period of 1-2 years;
- The possibility, practicalities and potential benefits of delisting the shares.

The Board has made no acquisitions during the first six months of 2016 and has no plans for further business acquisitions in 2016.

Opportunity Investment Management Plc

Management report to the condensed Financial statements

for the six month period ended 30 June 2016

1.3 Business review

Since the publication of the annual accounts 2015 in July 2016, the Board has explored several options regarding the sale of claims and interests in Your Drinks and this will remain a top priority.

With regard to the lack of return on investment in Your Drinks and Your Drinks' unwillingness to provide even basic information on its sales, it appears unlikely that Your Drinks will or can make any voluntary payments to the Company and/or Algo Vision now or at any time in the future. As such there is no room for future investments and/or activities on the part of the Company and/or Algo Vision.

Managing the Company is furthermore a very costly exercise as a result of the manner in which the Company was structured. The Company is an English company based in London, listed in Belgium and with its main assets and subsidiaries located in Germany, and shareholders around Europe. This complex structure of the Company leads to significant extra costs, because advice must be sought in various jurisdictions.

The Company continued to be confronted with high audit fees and (additional) administration related costs. This was and continues to be a direct result of the state of the administration and financial affairs of the Company as the current Board found it in July 2014, as described in more detail in previous Board statements, announcements and financial reports of the Company. This entailed that intensive investigations and audit activities had to take place. Further costs have been necessary as a result of the research and legal analysis required in order to attempt to unravel the financial and commercial reasoning behind the dubious investments made in Your Drinks and as a result of that company's position towards the Company and Algo Vision. However, the Board is of the opinion that the Group currently has a sufficient cash position to maintain its operations for the next twelve months after publication of this report on 30 September 2016.

In July 2016 a general meeting was held to inform shareholders of the Company as to the Company's position as it was then known.

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Management report to the condensed Financial statements

for the six month period ended 30 June 2016

1.3. Business review (continued)

During the period covered by these interim financial statements and the following significant events have occurred:

1. The Group has focused on its financial and fiscal position. The Group has not invested in other companies.
2. The amount held in the Claim Escrow account relating to the sale of Fleischhauer Ingenieur-Büro GmbH & Co KG ('Fleischhauer') has fully been received in accordance with the agreement relating to the disposal of Fleischhauer. The Trade Tax Escrow is still being held, more information about the Trade Tax Escrow can be found on the next page.
3. The loan made to Your Drinks by the Company carries a fixed interest rate. Another part of the Group's additional investment was made by a royalty agreement with Your Drinks. No royalty payments have been received to date, nor is it clear whether royalties are due. Further details of the loan and the royalty agreement can be found in the annual consolidated financial statements for the year ended 31 December 2014 in note 4.4. to the accounts.
4. The Group has been exploring its options regarding the sale of the interests in Your Drinks.

The Group has received no information relating to activities and actual sales for Your Drinks which provides the basis for calculation of the royalty fee payable to the Company. The Group has received no information relating to the use of the funds issued to Your Drinks. The Group has obtained limited other information. As such, this information does not change the Board's view on the Group's investment in Your Drinks. An extensive description of the loans to Your Drinks can be found in the Annual Report 2015. As at 31 December 2015 the amounts owed by other related party included the receivables from Your Drinks. These receivables, nominally amounting to € 9,927,000 in total, are valued at nil as these are considered impaired.

In summary, the Group has received little information from Your Drinks although the Group is entitled to information about the activities developed with the investments made in Your Drinks, and actual sales figures to establish the royalty income. The Group's communications with Your Drinks management remain unanswered. In the Board's view the management of Your Drinks has close ties with the Group's former Board.

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Management report to the condensed Financial statements

for the six month period ended 30 June 2016

1.3. Business review (continued)

In the past Your Drinks was controlled from a Group perspective as OIM's management was involved in the day-to-day business of Your Drinks and the Group held a share of close to 50%. After the change in OIM's management and the sale of shares in Your Drinks shortly before the appointment of the current Board, no contact remains with Your Drinks or its management.

Furthermore, 25% of the sales proceeds of Fleischhauer was put in the Escrow, approximately an amount of EUR 5.000.000. 80% of this amount served as Claim Escrow amount and 20% as Trade Tax Escrow amount. The last remainder of the Claim Escrow amount has been received in July 2016. An amount of EUR 1.050.000 is still being held in the Trade Tax Escrow for the settlement of the tax claim regarding the sale of Fleischhauer. This tax claim is shown in the liabilities of the Group, under the 'Current Tax' amount.

Under the above circumstances the Board has not developed any key performance indicators to review the Groups' activities as its focus remains on the challenges described above.

1.4. Risks and uncertainties

The directors have set out below the principal risks facing the Group's business.

The directors are of the opinion that since appointment of the current Board an appropriate risk management process is in place which involves the formal review of risks, including those identified below in order to monitor and mitigate such risks.

- High proportion of fixed overheads

A large proportion of the Group's overheads are fixed, primarily in management costs and related costs. Any significant reduction in income or lack of retained funds may lead to the inability to recover such costs. Management closely monitors fixed overheads against budget on a monthly basis and cost saving exercises are implemented when there is an anticipated decline in income.

- Risks associated with the Group's strategy

The future of the Group highly depends on whether the investments in Your Drinks can be recovered and payments made in respect of the royalty agreement mentioned above. The Board is currently of the opinion that there is a significant risk to the Group that these investments will not be recovered. However, the Board is of the opinion that the Group currently has a sufficient cash position to maintain its operations for the next twelve months after publication of this report.

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Management report to the condensed Financial statements

for the six month period ended 30 June 2016

1.5. Financial instruments

There is no significant dependence on external funding.

1.6. Related party transactions

There have been no related party transactions during the six month period ended 30 June 2016 other than with the parties described in the annual accounts 2015.

1.7. Future developments

Given the facts and circumstances mentioned in this management statement and especially the uncertainty of the validity of certain claims against the Company, the lack of distributable reserves on the balance sheet of the Company, the lack of interest payments by Your Drinks and the costs required to resist claims against the Company in different jurisdictions, the Board does not believe that the Company is in a position at present to make any distributions to shareholders, and accordingly the prospect of the payment of any dividend in the short term is minimal.

The Board will continue to monitor the position with regard to dividends.

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Approval of interim financial statements

for the six month period ended 30 June 2016

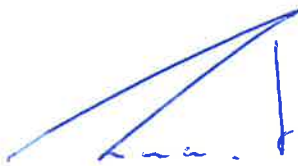
1.8. Approval of interim financial statements

The interim financial statements were approved by the board of directors on 30 September 2016. The board of directors states that to the best of their knowledge,

- (i) the condensed set of financial statements which has been prepared in accordance with the applicable set of accounting standards gives a true and fair view of the assets, liabilities, financial position and profit or loss of the Company and the undertakings included in the consolidation taken as a whole, and
- (ii) the interim management report includes a fair view of the development and performance of the business and the position of the Company and the undertakings included in the consolidation taken as a whole, together with a description of the principal risks and uncertainties that they face.

There have been no material changes to the risks and uncertainties for the Group as outlined in the 2015 Annual Report; these risks and uncertainties remain applicable for the financial performance of the Group for the remainder of 2016.

On behalf of the Board:



Mr. P.R. Zwart

Chief Executive Officer

Opportunity Investment Management Plc

Condensed Consolidated statement of comprehensive (loss) income

for the six month period ended 30 June 2016

	Note	30.06. 2016	30.06. 2015
		€'000	€'000
Continuing operations			
Revenue		-	-
Cost of sales		-	-
Gross profit		-	-
Administrative expenses		(944)	(951)
Impairments		-	(14)
Other operating income		12	-
(Loss) from operations		(932)	(937)
Finance costs		(2)	(197)
Finance income		13	150
(Loss) before tax from continuing operations		(921)	(984)
Tax expense		43	108
(Loss) for the year from continuing operations		(878)	(876)
Discontinued operations			
Profit after tax for the year from discontinued operations		-	-
(Loss) for the year		(878)	(876)
Other comprehensive income			
Other comprehensive income to be reclassified to profit or loss in subsequent periods		-	-
Other comprehensive income not to be reclassified to profit or loss in subsequent periods		-	-
Other comprehensive income for the year, net of tax		-	-
Total comprehensive (loss) income for the year		(878)	(876)

Opportunity Investment Management Plc

Condensed Consolidated statement of comprehensive (loss) income

for the six month period ended 30 June 2016 (continued)

(Loss)/Profit for the year attributable to:

	Note	30.06 2016 €'000	30.06 2015 €'000
Owners of OIM plc		(877)	(874)
Non-controlling interest		(1)	(2)
		<u>(878)</u>	<u>(876)</u>

Total comprehensive income attributable to:

	Note	30.06 2016 €'000	30.06 2015 €'000
Owners of OIM plc		(877)	(874)
Non-controlling interest		(1)	(2)
		<u>(878)</u>	<u>(876)</u>

(Loss)/Earnings per share:

Basic (cents)	€ (0.045)	€ (0.038)
Diluted (cents)	€ (0.045)	€ (0.038)

(Loss)/Earnings per share from continuing operations

Basic (cents)	€ (0.045)	€ (0.045)
Diluted (cents)	€ (0.045)	€ (0.045)

Opportunity Investment Management Plc

Condensed Consolidated statement of financial position

at 30 June 2016

	Note	30.06.2016	30.06.2015
		€'000	€'000
Non-current assets			
Property, plant and equipment		1	1
Investments		-	-
Deferred tax		-	-
		<u>1</u>	<u>1</u>
Total non-current assets		<u>1</u>	<u>1</u>
Current assets			
Trade receivables		-	-
Other receivables		1,518	5,273
Cash and cash equivalents		2,112	493
		<u>3,630</u>	<u>5,766</u>
Total current assets		<u>3,630</u>	<u>5,766</u>
		<u>3,631</u>	<u>5,767</u>
Non-current liabilities			
Current liabilities			
Trade and other payables		653	1,146
Bank Loans		-	-
Current tax		1,180	866
		<u>1,833</u>	<u>2,012</u>
Total current liabilities		<u>1,833</u>	<u>2,012</u>
		<u>1,833</u>	<u>2,012</u>
Total liabilities		<u>1,833</u>	<u>2,012</u>
		<u>1,894</u>	<u>3,755</u>
Net assets		<u>1,894</u>	<u>3,755</u>

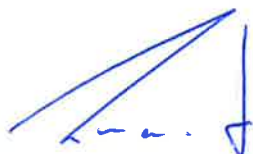
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Consolidated statement of financial position

at 30 June 2016 (continued)

Note	30.06.2016 €'000	30.06.2015 €'000
Equity attributable to equity holders of the parent		
Called up share capital	2,393	2,393
Share premium account	4,579	4,579
Retained Earnings	(5,070)	(3,211)
Revaluation reserve	-	-
	<u>1,902</u>	<u>3,761</u>
Non-controlling interest	(8)	(6)
	<u>1,894</u>	<u>3,755</u>

The financial statements were approved and authorized for issue by the Board of Directors on 30 September 2016 and were signed below on its behalf by:



Mr. P.R. Zwart

Chief Executive Officer

Opportunity Investment Management Plc

Condensed Consolidated statement of changes in equity

for the six month period ended 30 June 2016

	Share capital €'000	Share premium account €'000	Retained Earnings €'000	Revaluation reserve €'000	Total €'000	Non-Controlling interest €'000	Total Equity €'000
At 1 January 2015	2,392	4,579	(1,034)	-	5,938	(3)	5,935
Changes in equity							
(Loss)/Profit for the year	-	-	(1,994)	-	(1,994)	(5)	(1,999)
Realized through disposal of Fleisschauer	-	-	-	-	-	-	-
Other comprehensive income for the year	-	-	-	-	-	-	-
<i>Total comprehensive income for the year</i>	-	-	(1,994)	-	(1,994)	(5)	(1,999)
Decrease due to discontinued operations	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Issue of share capital	1	-	-	-	-	-	-
Dividends paid to non-controlling interest	-	-	(1,167)	-	(1,167)	-	(1,167)
At 31 December 2015	2,393	4,579	(4,195)	-	2,777	(8)	2,769
Changes in equity							
(Loss)/Profit for the year	-	-	(878)	-	(878)	-	(878)
Realized through disposal	-	-	-	-	-	-	-
Other comprehensive income for the year	-	-	-	-	-	-	-
<i>Total comprehensive income for the year</i>	-	-	(878)	-	(878)	-	(878)
Other	-	-	3	-	3	1	4
Issue of share capital	-	-	-	-	-	-	-
Dividends distributed	-	-	-	-	-	-	-
At 30 June 2016	2,393	4,579	(5,070)	-	1,902	(9)	1,893

Opportunity Investment Management Plc

Condensed Consolidated statement of cash flows

for the six month period ended 30 June 2016

	30.06.2016	30.06.2015
	€'000	€'000
Cash flows from operating activities		
(Loss)before tax	(921)	(984)
Net finance income	(13)	44
Net finance costs	2	3
Depreciation and amortisation of non-current assets	0	1
(Loss) /gain on disposal of property, plant and equipment	-	-
Impairments	-	(14)
Gain on revaluation of investments	-	-
Corporation tax paid	43	109
Share issues	-	-
- Cash inflow from operations before changes in working capital	<u>(889)</u>	<u>(842)</u>
Movements in working capital:		
Decrease/(Increase) in trade and other receivables	605	(196)
(Decrease)/Increase in trade and other payables	<u>(875)</u>	<u>(935)</u>
Net cash generated by operating activities	<u>(1,159)</u>	<u>(1,973)</u>
Cash flows from investing activities		
Purchase of property, plant and equipment	-	-
Disposal of tangible fixed assets	-	-
Disposal of discontinued operations	-	-
Dividends received	-	-
Cash included in discontinued operations	-	-
Investments in financial fixed assets	<u>-</u>	<u>-</u>
Net cash generated /(used) by investing activities	<u>-</u>	<u>-</u>
Cash flows from financing activities		
Issue of shares	-	-
Distribution of dividends	-	(1,167)
Net finance income	13	44
Net finance costs	(2)	(4)
Decrease of non-controlling interests	-	2
Net cash generated by/ (absorbed by) financing activities	<u>11</u>	<u>(1,209)</u>
Net (decrease) / increase in cash and cash equivalents	<u>(1,149)</u>	<u>(3,182)</u>
Cash and cash equivalents at start of the period	<u>3,261</u>	<u>3,676</u>
Cash and cash equivalents at end of the period	<u>2,112</u>	<u>494</u>

Opportunity Investment Management Plc

Notes to the condensed consolidated financial statements

for the six month period ended 30 June 2016

2.1 Statement of compliance

The Group and parent company financial statements have been prepared in accordance with International Financial Reporting Standards (IFRS) issued by the International Accounting Standards Board (IASB) as adopted by the European Union ("adopted IFRSs") as they apply to the financial period ended 30 June 2016 and, as regards the parent company financial statements, as applied in accordance with the provisions of the Companies Act 2006.

However, certain exceptions have arisen due to the difficult circumstances under which the prior year financial statements have been prepared. These exceptions, which mostly relate to the comparative figures, relate to:

- the carrying value and related impairment of the investment in Your Drinks;
- the recoverability of loans to and receivables under the royalty agreement from Your Drinks, and their disclosure as related party transactions;
- the completeness of recorded liabilities, contingencies and commitments arising prior to 24 July 2014.

As disclosed in the Business review all of these exceptions are caused by a lack of information and management's inability to obtain the necessary information despite all efforts made.

Opportunity Investment Management Plc

Notes to the condensed consolidated financial statements

for the six month period ended 30 June 2016

2.2 Basis of preparation

These unaudited interim condensed consolidated financial statements of the Group have been prepared in accordance with IAS 34 Interim Financial Reporting as adopted by the European Union. They do not include all of the information required for full annual financial statements, prepared in accordance with International Financial Reporting Standards as issued by the International Accounting Standards Board (IASB), and should be read in conjunction with the audited consolidated financial statements of the Group as at and for the year ended 31 December 2015.

These are available at the Groups website: oimplc.com.

The unaudited interim condensed consolidated financial statements of the Group have been prepared on a going concern basis as the directors believe there are no material uncertainties that would lead to significant doubt that the Group can continue as a going concern in the foreseeable future.

The impact of seasonality or cyclicity on operations is not regarded as significant to the unaudited interim condensed consolidated financial statements.

The consolidated financial statements have been prepared on a historical cost basis, except for investment properties, land and buildings classified as property, plant and equipment, derivative financial instruments, available-for-sale (AFS) financial assets, contingent consideration and non-cash distribution liability that have been measured at fair value.

The carrying values of recognized assets and liabilities that are designated as hedged items in fair value hedges that would otherwise be carried at amortized cost are adjusted to record changes in the fair values attributable to the risks that are being hedged in effective hedge relationships.

The unaudited interim condensed consolidated financial statements of the Group are presented in euros and all values are rounded to the nearest thousand (€000), except when stated otherwise.

The unaudited interim condensed consolidated financial statements of the Group provide comparative information in respect of the previous period, ending 30 June 2015.

In addition, the Group presents an additional statement of financial position at the beginning of the earliest period presented when there is a retrospective application of an accounting policy, a retrospective restatement, or a reclassification of items in the financial statements.

Opportunity Investment Management Plc

Notes to the condensed consolidated financial statements

for the six month period ended 30 June 2016

2.2 Basis of preparation (continued)

Although every effort has been made to comply with IFRS as explained above, the Board is aware of non-compliance in the following areas, which mostly relate to the comparative figures included:

- Relating to the loss of control over the investment in Your Drinks, the disclosure requirements for discontinued operations for 2014 are not met, especially in relation to the trading of the investment over the period from 1 January up to the moment of the loss of control.
- Relating to this loss of control the Board has been unable to obtain sufficient information to determine the fair value of Your Drinks at the moment of the loss of control and to the level of impairment, if any, required..
- Relating to the completeness of accounting records and returns, the new Board and management of the Group have struggled to obtain the complete accounting records and returns for the Group. This has led to difficulties understanding, interpreting and accounting for certain transactions which they have identified. This has included e.g. the commercial reasons for intercompany transactions, details regarding settled or current legal claims against the Group and the nature of share transactions including with the former Board.

Opportunity Investment Management Plc

Notes to the condensed consolidated financial statements

for the six month period ended 30 June 2016

2.3 Significant accounting judgements, estimates and assumptions

The preparation of the Group's consolidated financial statements requires management to make judgements, estimates and assumptions that affect amounts of revenues, expenses, assets and liabilities, and the accompanying disclosures, and the disclosure of contingent liabilities. Uncertainty about these assumptions and estimates could result in outcomes that require a material adjustment to the carrying amount of assets or liabilities affected in future periods.

In the process of applying the Group's accounting policies, management has made various judgements.

Those which management has assessed to have the most significant effect on the amounts recognized in the consolidated financial statements are:

- the carrying value and related impairment of the investment in Your Drinks;
- the recoverability of loans to and receivables under the royalty agreement from Your Drinks, and their disclosure as related party transactions;
- the tax position

The key assumptions concerning the future and other key sources of estimation uncertainty at the reporting date, that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year, are also described in the individual notes to the related financial statement line items below. The Group based its assumptions and estimates on parameters available when the consolidated financial statements were prepared. Existing circumstances and assumptions about future developments, however, may change due to market changes or circumstances arising that are beyond the control of the Group. Such changes are reflected in the assumptions when they occur.

2.4 Summary of other significant accounting policies

The accounting standards adopted in the preparation of the unaudited interim condensed consolidated financial statements of the Group are consistent with those followed in the preparation of the Groups' annual consolidated financial statements for the year ended 31 December 2015.

Opportunity Investment Management Plc

Notes to the condensed consolidated financial statements

for the six month period ended 30 June 2016

2.5 Changes in accounting policies and disclosures

New and amended standards and interpretations

The Group did not apply any changes in the standards and amendments, since the consolidated financial statements for the year ended 31 December 2015 and the interim financial statements period ended 30 June 2015.

A number of new standards, amendments to standards and interpretations are not yet effective for the interim financial report ended 30 June 2015, and have not been applied in preparing these consolidated financial statements.

These are to be applied in preparing the consolidated financial statements with periods commencing on or after the following dates:

Standard and interpretation	Effective date
- IFRS 9 Financial Instruments	1 January 2018
- IFRS 11 Joint arrangements	1 January 2016

Opportunity Investment Management Plc

Notes to the condensed consolidated financial statements for the six month period ended 30 June 2016

3.1 Distributions made and proposed

During 2016 no dividend distributions were made.

3.2 Acquisitions

During 2016 no acquisitions have been made.

3.3 Income tax charge

There are no income tax liabilities for the six month period ended at 30 June 2016.

3.4 Judgements

In the process of applying the Group's accounting policies, the Board has made the following judgements which have the most significant effect on the amounts recognized in the consolidated financial statements over 2016 and/or the comparative figures included therein:

- The assessment of whether or not the Group has sufficient control over the Group's investments to include them in the Group's consolidation.
- The valuation of investments in Your Drinks
- The valuation of loans and royalty agreements granted and the impairments accounted for relating to Your Drinks and Quivest BV
- The assessment of the tax position of the Group at the reporting date
- The assessment of the provisions for legal claims

Opportunity Investment Management Plc

Notes to the condensed consolidated financial statements

for the six month period ended 30 June 2016

3.5 Earnings per share (EPS)

Basic EPS amounts are calculated by dividing the result for the year attributable for ordinary equity holders by the weighted number of ordinary shares outstanding during the year.

Diluted EPS amounts are calculated by dividing the result for the year attributable for ordinary equity holders of the parent by the weighted average number of ordinary shares outstanding during the year plus the weighted average number of ordinary shares that would be issued on conversion of all the dilutive potential ordinary shares into ordinary shares.

The (loss)/profit calculations for earnings per share are based on the loss for the financial year ended 30 June 2016 of €878,000 (2015 loss: €876,000) and the weighted average number of shares in issue during the year, which are as follows:

	30-06-2016	30-06-2015
Basic earnings per share		
Weighted average number of 10p shares	19,417,308	19,417,308
Dilutive potential ordinary shares:		
Share options	-	-
Warrants	-	-
Diluted weighted average number of shares	19,417,308	19,417,308
(Loss) for the financial year attributable to equity holders of the parent (€)	(877,000)	(874,000)
Basic (loss)/earnings per share	€ (0.045)	€ (0.038)
Diluted (loss)/earnings per share	€ (0.045)	€ (0.038)
(Loss)/Profit for the financial year from continuing operations (€)	(878,000)	(876,000)
Basic (loss)/earnings per share	€ (0.045)	€ (0.045)
Diluted (loss)/earnings per share	€ (0.045)	€ (0.045)