

The following statement was read at the Shareholders Meeting held on 15 July 2016 in London

STATEMENT SHAREHOLDERS MEETING 15 JULY 2016

I. INTRODUCTION

This statement is made by the Board of the Company ("**Board**") and will be posted to the Company's website later today.

The Board wishes to provide the shareholders of the Company with clarity regarding the short, medium and long term goals. As this entails that price sensitive information may be discussed during the AGM, the trade in shares is suspended today. Trade is likely to resume early next week, as soon as shareholders will have had sufficient time to process the information in this statement.

This statement is an overview only and not, and not intended to be, an analysis of every matter with which the Board has been and is dealing. No rights may or are intended to be derived from this statement. This statement necessarily concentrates on what the Board considers to be the more important issues of interest to shareholders and its examples are illustrative only.

II. ACCOUNTS 2015

As shareholders are aware, the annual accounts of the Company for the year ended 31 December 2015 ("**2015 Accounts**") were published later than originally anticipated. Although the delay and the costs incurred are significantly less than last year, the Board wishes to provide a brief explanation for the delay and the costs.

The auditors qualified their audit opinion again, as with the 2014 Accounts. This was a result of the "legacy" left behind by the former board members who left office in 2014 ("**Former Directors**"): namely the incomplete administration of the group and the substantial impairments required as a result of dubious investments and claims. This "legacy" has cost the Company time and time again. The Board refers to the announcements on the Company's website, which contain further detail. Extensive checks were therefore required as part of the audit, which was a time consuming process. There were numerous other complicating factors

Much work was put in by both the Company and the Auditors in order to finalise the Accounts in a timely manner. The Audit Committee was in regular contact with the Auditors. As a result of the time and effort of everyone concerned, the delays were thankfully limited.

III. INTERIM ACCOUNTS 2016

The Board wishes to inform shareholders that it anticipates being able to publish the interim half year accounts for the period January to June 2016 by the end of September 2016.

IV. STATUS PAYMENTS BY YOUR DRINKS AG

Other than a few interest payments in the first two quarters of 2015, no payments at all have been received by the Company or Algo Vision Systems GmbH ("**Algo Vision**") from Your Drinks AG ("**Your Drinks**") under the loan and royalty agreements between the Company and Algo Vision on the one hand and Your Drinks on the other and agreed to by the Former Directors.

Your Drinks has refused the Company's requests to provide information regarding Your Drinks actual product sales numbers on the basis that Your Drinks' distribution system is too complex. In 2015, after a severe delay, Your Drinks provided a statement on the basis of the loan and royalty agreements saying that in 2014 no sales had taken place at all in the relevant territories covered by those agreements.

This year, Algo Vision again asked for an audit statement on Your Drinks sales for 2015. Your Drinks has to date refused to produce such a statement and now states that under the German stock corporation law, it is precluded from handing over such an audit statement to Algo Vision. The Board has been advised that there is no legal basis for this argument nor for the general refusal of Your Drinks.

The Board's view of the most recent annual accounts of Your Drinks is that they appear to show that Your Drinks is substantially indebted with little apparent income or assets. It appears to the Board that most of the funds paid by the Company and Algo Vision to Your Drinks have, furthermore, been transferred to subsidiary and associated entities of Your Drinks in Europe and Asia in respect of which there is little or no available financial information. Mr. Bartsch-Pago, a shareholder of OIM, who is also the former director of Algo Vision, has been a director of various of these subsidiaries and is still the managing director of Your Drinks. Mr. Kalf (a former board member of OIM and former board member of Your Drinks B.V.) is also a director of several of the same subsidiary entities. Your Drinks B.V was declared bankrupt on 14 June 2016.

V. FUTURE STRATEGY

General strategy

As the shareholders are aware, the investments in Your Drinks are the only remaining activity of the Company since the sale of the Company's (only) profitable investment, namely its participation in Fleischhauer. As a result, there are no remaining commercial activities within the Company and its subsidiaries. As illustrated in previous Board statements, the majority of the proceeds from the sale of Fleischhauer were transferred out of the OIM Group in the spring/summer of 2014 in a series of what the Board finds to be commercially inexplicable transactions. What remains of the proceeds - and in fact of the Company itself - has substantially been expended in firefighting the results of the strategy chosen by the Former Board.

The last main payment from the escrow account in which part of the proceeds of the sale of Fleischhauer were placed has now been received. Given the lack of income generated by the investments in Your Drinks, the apparent worrisome current financial position of the Your Drinks group and Your Drinks' unwillingness to provide even the most basic information on its sales in the relevant territories in spite of its contractual obligations in the royalty agreements, if they are valid as Your Drinks claims, it appears unlikely that Your Drinks will or can make any voluntary payments to the Company and/or Algo Vision now or at any time in the future. As such there is also little room for future investments and/or activities on the part of the Company and/or Algo Vision.

Continuation of the business is furthermore a very costly exercise as a result of the manner in which the Company was structured. The Company is an English company based in London, listed in Belgium and with its main assets and subsidiaries located in Germany, and shareholders around Europe. This needlessly complex structure of the Company leads to significant extra costs. For example, because advice must be sought in various jurisdictions. Given the circumstances this is necessary, but also expensive.

The Board notes again that in July 2014, it was confronted with a complete lack of administration other than a rented office space with over 150 boxes of paper. Only a few boxes were deemed relevant for administration. A new and effective administration had to be set up urgently with a suitable financial advisory company. As a result of the dishevelled administration, much time and effort was spent in 2015 in compiling the figures and supporting evidence for the 2014 Accounts. Many issues related to the first half of 2014, during which the Former Board had not maintained

adequate books, records and administration. Part of the administrative costs related therefore to the 2014 accounts. The auditor's costs for that reason were also substantially higher than would have been the case in ordinary circumstances. The Board refers to its statement posted to the Company website following the 2015 AGM. It has been possible substantially to reduce these costs with regard to the 2015 Accounts, as will be reflected in next year's accounts.

However, the Company continues to be confronted with high audit fees and (additional) administration related costs. This was and continues to be a direct result of the state of the administration and financial affairs of the Company as the current Board found it in July 2014, as described in more detail in previous Board statements and announcements, which entailed that intensive investigations and audit activities had to take place. Further costs have been necessary as a result of the research and legal analysis required in order to attempt to unravel the financial and commercial reasoning behind the dubious investments made in Your Drinks and as a result of that company's position towards the Company and Algo Vision. The Board will return to this issue later in this Statement.

Such costs are expected to continue and, since there are no significant commercial activities left since the sale of the investments in Fleischhauer, or which the Company is any longer able to pursue, the Board believes the continuation of the Company in the long term is not in the interests of the shareholders. Given the investments in which the Company and Algo Vision are involved and which are not likely to result in income for the group, as well as the needlessly complex and costly infrastructure chosen for this Company in the past, the Board is of the opinion that future investments in other companies in the future is also not in the interest of the shareholders. The Board believes it to be foremost of importance to bring clarity and finality to the outstanding issues and to limit further costs. In that respect, the Board intends to arrange for a full and orderly liquidation of the Group in the longer term. An assessment of whether there is room for any final dividend payment to the shareholders will then take place.

It is for this purpose that resolution 6 is proposed: this will allow the Board the liberty to sell the assets, claims and interests in an orderly and efficient fashion. The Board notes in this respect that it is willing to commit to market soundings regarding any major divestments of the Company.

Out of Africa

The Board intends to continue with the liquidation of its subsidiary Out of Africa. Out of Africa is practically an empty shell which has had no activities for a number of years. As a result of a

mandatory notice period to be observed in the course of any liquidation in Germany, the liquidation process is expected to take no less than 12 months. The first steps have now been taken and the liquidation process is underway. As announced at the last AGM, the costs of the liquidator must be covered, as well as public fees.

Algo Vision

Since the sale of its interests in the Fleischhauer group, Algo Vision has had no activity. Its main interests are the investments made together with the Company in Your Drinks, which have been discussed extensively. Costs incurred by Algo Vision relate to the legal advice sought in Germany in this respect. Other costs have been limited following the dismissal of the former director of Algo Vision, subsequent to which the CEO of the Company has taken the lead in Algo Vision for no additional remuneration. Algo Vision will be liquidated once an appropriate solution has been found regarding its claims against Your Drinks and the disputed counter claims which Your Drinks states to have with respect to Algo Vision. With respect to the investment value of Algo Vision, the Board refers the shareholders to the Company's Accounting Policies referred to in the Annual Report, which have been applied in full.

Claims against Your Drinks

The Company (together with Algo Vision) is considering how to deal with its claims against Your Drinks, noting that the Company and Algo Vision are of the opinion that the royalty agreements are not valid and that even if this were not to be the case, there are grounds for claims against Your Drinks. The Board is considering selling such interests and claims (and any other claims against third parties, including those mentioned in this statement) to an interested third party and/or foundation and is open to expressions of interest.

Claims by Your Drinks against OIM/Algo Vision

As the shareholders are aware and as was noted in the statement published following last year's the AGM, Your Drinks has claimed an additional payment of EUR 1.4 million from the Company under the loan agreement and the royalty agreement. Your Drinks has furthermore since June 2015 failed to make any payments of interest due to the Company under the loan agreement. The Company's position is that there are good reasons to consider that certain of the agreements with Your Drinks are legally invalid, and that consequently repayment of the sums paid by the Company with interest and unpaid interest can be claimed. Furthermore, even if Your Drinks

takes the position that the agreements are valid, Your Drinks is now in a clear breach of these agreements.

Last year, the Company proposed to have a special independent auditor appointed by the general meeting of Your Drinks who could analyse the steps taken by the Vorstand and the Supervisory Board of Your Drinks in connection with the conclusion of the royalty agreement and related agreements and the manner in which the millions of Euros received from the Company and Algo Vision have been spent, given the apparent position that not one can of drink product has been sold in the territories covered by the royalty agreements over the past years. The proposed resolution which was part of the final agenda as officially issued by Your Drinks, was rejected during the meeting by the Your Drinks chairman for that meeting, who was the former OIM director Mr Haag, with the comment that he would not be willing to give any reason for his rejection.

Alternatively or additionally to selling or transferring the claims to a third party or foundation, the Board is now considering having a *Sonderpruefung* (independent auditor) appointed within Your Drinks. This would not require Your Drinks' approval and would allow a thorough investigation of the loan and royalty agreements and the manner in which the provided funds have been put to use. In the meantime, the Company will of course continue to resist any claims intimated against the Company by Your Drinks. The analysis of the Company in this respect is expected to be finalised in the short term, following which the Board will make a decision on this matter.

Tying up loose ends resulting from past (lack of) administration

The Board is furthermore putting effort into tying up administrative loose ends. An example of this is a claim against the Company and Algo Vision made by Hermann Faber. There was little and insufficient documentation in the Company's and Algo Vision's administration concerning relationships with Hermann Faber and, in fact, no communication between the Former Directors, Algo Vision and Hermann Faber subsequent to 2009 was found present in the administration at all, nor was the claim mentioned in the annual accounts of the Company for the years 2011, 2012 or 2013. The list of the outstanding debts of the Company provided by the Former Directors also did not mention this claim and the Former Directors had in fact originally stated that there were no other outstanding debts. The former director of Algo Vision had stated that he believed this matter had already been dealt with. Hermann Faber, however, appeared to possess what he claimed to be an enforceable title on the basis of a court settlement and no concrete evidence

could be found to the contrary. The former CEO of the Company subsequently stated a few weeks ago that the claim indeed existed. In view of these contradictory statements and conflicting evidence, the Company was obligated to research this matter. The Company was subsequently able to settle this matter with Hermann Faber at a lower amount than originally claimed.

Other loose ends remain difficult to solve. The Company and its subsidiaries continue to run into issues as a result, in the Board's view, of the inadequate administration and financial reporting in the period prior to August 2014. For example, the unexplained payments of over €1.8 million to Quivest BV, the Company of Mr Ritskes which and who is now bankrupt. The Board may not be able to uncover the details of these transactions itself, but this claim has been formally submitted in the bankruptcy of Quivest B.V.

Further action

The Company has concluded that the decision to sell the former Fleischhauer Group subsidiaries and the investment of around €10 million in Your Drinks, accompanied by the sell-down of the Company's investment in Your Drinks, were inexplicable judged against normal commercial behaviour, and no rationale for the sale and investment had been found in the administration of the Company or offered by the Former Directors.

It is the view of the Board that the Former Directors responsible for these activities misused and abused their legal and constitutional powers, causing damage to the Company. It would appear that the sale of Fleischhauer – the sole source of income of the Company – was brought about in order to strip and irretrievably move assets from the Company into another company with which certain of the Former Directors were associated.

Having come to the aforementioned conclusion, necessary legal steps have been instigated, including legal proceedings against the Former Directors, the details of which it would not be appropriate for the Board to discuss here.

VI. PROSPECTS FOR PAYMENT OF A DIVIDEND

Given the facts and circumstances mentioned in this statement, the lack of distributable reserves on the balance sheet of the Company, the lack of interest or other payments by Your Drinks and the costs required to deal with the facts and circumstances referred to in this and other statements by the Company and to resist claims against the Company in different jurisdictions,

the Board does not believe that the Company is in a position at present to make any distributions to shareholders, and accordingly the prospect of the payment of any dividend in the short term is minimal. The Board will continue to monitor the position with regard to dividends.

With respect to the interim dividend paid in 2015, the Board wishes to note the following. The former Board had announced on 26 June 2014 the payment of an interim dividend in two tranches, being €0.19 to be paid on 15 July 2014 and €0.08 to be paid on 25 June 2015. The first dividend amounted to the payment in total of approximately €3.684 million. The current Board members were not consulted on or invited to consider and approve the payment of any dividend. Upon subsequent investigation after the Former Directors had departed the Board, the current Board members found that there were insufficient funds for such dividend payments. They therefore halted payment of the interim dividend until completion of a review to establish the amount of cash prudently available to pay an interim dividend. A lower interim dividend of €0.06 was subsequently paid on 27 March 2015 to shareholders on the register of members at close of business on 6 March 2015.

Subsequently during preparation of the annual accounts for the year to 31 December 2014 and partly on the basis of newly available information, the Board received professional advice as regards the value of the investments of the Company and Algo Vision in Your Drinks. The advice resulted in impairments to the value of those investments that left the Company as at 31 December 2014 with negative distributable reserves.

VII. POSITION OF SHAREHOLDERS

In light of all these issues and the comments made in this statement, the Board will take advice on and review whether the continued listing of shares in the Company is beneficial and/or should continue.

The Board's policy is to report to the Takeover Panel information it receives about shareholders acting in concert and shareholders are themselves of course free to make those reports if they have such information. The Board refers to its statement published on the website following the consultation meeting held on 26 January 2015. The Board notes that its website has needed to be updated as regards significant shareholder interests, and that updating has now largely part taken place. The Company will review whether further amendments are required, in which case further amendment of the website will have priority in the next period.

VIII. SUMMARY STRATEGY

In the forthcoming period, the Board intends to focus on the following areas:

1. Finalising and publishing the interim half year accounts for January to June 2016;
2. Finalising the liquidation Out of Africa AG;
3. Finalising a strategy with respect to Your Drinks (sale of claims and interests and/or appointment independent auditor as well as resisting claims initiated against the Company by Your Drinks);
4. Continuing with legal actions taken with respect to the decisions to sell the Company's and Algo Vision's participation and interest in the former Fleischhauer Group and the subsequent investment of around €10 million in Your Drinks;
5. Updating the Company's website;
6. In the longer term, liquidation of both the Company and Algo Vision
7. The possibility, practicalities and potential benefits of delisting the shares.

15 July 2016